

Meeting Summary
Transaction Recovery Fund Committee
Monday, September 11, 2023

Committee Chair Chris Maher called the Transaction Recovery Fund Committee meeting to order at 9:31 a.m. This meeting was conducted at the Department of Motor Vehicles, 2300 W. Broad Street, Executive Conference Room 702, Richmond, Virginia. Roll call confirmed the following Committee members being present: Jeff Ballard, Dan Banister, Ron Kody, Geoff Malloy, Don Sullivan and Andrew Wiley. Those absent include Dennis Ellmer, Rob Fisher, Nick Rush and Maurice Slaughter. Other Board members present: Gerald Lackey, Thomas Bates, Trevor Coley, David Lynn and R. J. Robinson. Executive Director William Childress, Lisa Mack-Nelson, Ann Majors and Micah Bailey represented the Dealer Board. Christian Parrish represented the Attorney General's office.

The July 10, 2023 meeting summary was approved.

PUBLIC COMMENT

OLD BUSINESS – No old business.

OLD BUSINESS FROM THE FLOOR – No old business from the floor.

NEW BUSINESS – No new business.

NEW BUSINESS FROM THE FLOOR

Review and Action: Informal Fact-Finding Conferences:

Kenneth Jackson vs. DMV Auto Finance, LLC and Fayzullo Kuvvatov #50064.

On August 29, 2023, an informal fact-finding conference was conducted to address the alleged violations of VA Code Sections 46.2-1527.3 against DMV Auto Finance, LLC and Fayzullo Kuvvatov. Based on the information provided at the conference, the hearing officer recommended delaying the decision of payment to Kenneth Jackson in the amount of \$4,374.96 from the Recovery Fund so that Mr Jackson can attempt to have the Court revisit the case for fraud.

Dan Banister moved to table this issue to a future meeting to allow Mr. Jackson the opportunity to revisit the case in court for a fraud finding. Don Sullivan seconded. The motion carried unanimously.

NEXT MEETING – November 13, 2023

The Transaction Recovery Fund committee meeting adjourned at 10:05 a.m.