

Meeting Summary
Transaction Recovery Fund Committee
Monday, January 28, 2019

Chairman Chris Maher called the Transaction Recovery Fund Committee meeting to order at 10:50 a.m. in Room 702 of the DMV Headquarters Building at 2300 West Broad Street in Richmond. Present were Committee members: Dan Banister, Steve Farmer, Rob Fisher, Ron Kody and Maurice Slaughter. (Absent: Michael Bor, Matt McQueen) Other Board members present: Rick Holcomb, Senior Saghafi, Gardner Britt, Ted Bailey, Randy Harris, Geoff Malloy, Joe Tate. Executive Director William Childress, Peggy Bailey, Lisa Mack-Nelson, Wanda Neely and Ann Majors represented the Dealer Board. Christian Parrish represented the Attorney General's office.

The September and November 2018 meeting summaries were approved.

PUBLIC COMMENT

There was no public comment.

OLD BUSINESS

REVISIT: Savoy Epps vs. Lifestyle Motor Group. On September 4, 2018, an informal fact-finding conference was conducted to address the alleged violation of VA Code Section 46.2-1527.3 against Lifestyle Motor Group. Based on the information provided at the conference, the hearing officer indicated that if the Board agrees with the findings and is satisfied the details meet the requirement of code, it is recommended that the Board consider approval for \$13,038 as payment from the Fund. At the September 10, 2018, Ms. Epps was present and spoke on her own behalf. A motion was made by Rob Fisher to table this issue; it appears the judgment was approved based on a contractual agreement and not fraud as required by the Virginia code. Once Ms. Epps is able to get a judgement for fraud, the Board will review the issue again for a more favorable decision. Dan Banister seconded and the motion carried unanimously.

Ms. Epps was present and spoke on her own behalf. She indicated that she was able to get a judgement for fraud against Lifestyle Motor Group.

Motion was made by Rob Fisher to approve Ms. Epps claim for the amount of \$13,506.74. Dan Banister seconded. The motion carried unanimously.

OLD BUSINESS FROM THE FLOOR

There was no old business from the floor.

NEW BUSINESS

Review and Action: Informal Fact-Finding Conferences:

Sequan J. Branch vs. Lifestyle Motor Group – On November 13, 2018, an informal fact-finding conference was conducted to address the alleged violation of VA Code Section 46.2-1527.3 against Lifestyle Motor Group. Based on the information provided at the conference, the hearing officer recommended that the Board deny Mr. Branch's claim of \$4,059.00.

Motion was made by Rob Fisher to deny Mr. Branches claim for \$4,059.00. Maurice Slaughter seconded. The motion carried unanimously.

NEW BUSINESS FROM THE FLOOR

There was no new business from the floor.

The next meeting was scheduled for March 11, 2019

The meeting adjourned at 11:04 a.m.