

Meeting Summary
Transaction Recovery Fund Committee
Monday, September 9, 2019

Chairman Chris Maher called the Transaction Recovery Fund Committee meeting to order at 9:57 a.m. in Room 702 of the DMV Headquarters Building at 2300 West Broad Street in Richmond. Present were Committee members: Michael Bor, Steve Farmer, Rob Fisher, Randy Harris, Geoff Malloy, Matt McQueen, Maurice Slaughter and Don Sullivan. (Absent: Dan Banister, Ron Kody) Other Board members present: Rick Holcomb, Gardner Britt, Liza Borches, Senior Saghafi, David Duncan and Joe Tate. Executive Director William Childress, Peggy Bailey, Lisa Mack-Nelson, Micah Bailey and Ann Majors represented the Dealer Board. Christian Parrish represented the Attorney General's office.

The July 8, 2019 meeting summary was approved.

PUBLIC COMMENT

There was no public comment.

OLD BUSINESS – There was no old business.

Meeting adjourned at 9:57 a.m. to go back to the Advertising Committee.

Meeting reconvened at 10:18 a.m.

Tabled Issues:

Nicholas C. Campisi vs. Goldstar Motor Co. and Thomas K. Maad – On April 9, 2019, an informal fact-finding conference was conducted to address the alleged violations of VA Code Sections 46.2-1527.3 against Goldstar Motor Co. and Thomas K. Maad. Based on the information provided at the conference, the hearing officer recommended that the committee deliberate on what is fair and meets the requirements of code in this case. The hearing officer cannot make a favorable recommendation without a legal interpretation. At the July 8, 2019 Full Board Meeting, motion was made by Steve Farmer to table this issue to the September Board meeting. Mr Maad indicated that he will be paying this judgment as soon as possible. He will provide proof to the Board of this payment. Rob Fisher seconded. The motion carried unanimously. It was reported that Mr. Maad only paid \$1,000 of the \$1,829.22 claim and Mr. Campisi confirmed he received \$1,000.

Motion was made by Steve Farmer to pay the balance of \$829.22 to Mr. Campisi from the Fund. Michael Bor seconded. The motion carried unanimously.

Thomas Kinson vs. GN Auto, LLC and Gaby Touma – On June 20, 2019, an informal fact-finding conference was conducted to address the alleged violations of VA Code Sections 46.2-1527.3 against GN Auto, LLC and Gaby Touma. Based on the information provided at the conference, the hearing officer recommended approval of the \$9,250.50 claim to Mr. Kinson. At the July 8, 2019 Full Board Meeting, motion was made by Dan Banister to table this issue to the September meeting. Clarification is needed regarding attorney fees. Matt McQueen seconded. The motion carried unanimously. After careful review, it was determined that the attorney fees were included.

Motion was made by Rob Fisher to approve and pay Mr. Kinson's \$9,250.50 claim from the Fund. Michael Bor seconded. The motion carried unanimously.

OLD BUSINESS FROM THE FLOOR – There was no old business from the floor.

NEW BUSINESS – There was no new business.

NEW BUSINESS FROM THE FLOOR – There was no new business from the floor.

The next meeting was scheduled for November 4, 2019

The meeting adjourned at 10:30 a.m.