

Meeting Summary
Transaction Recovery Fund Committee
Monday, November 9, 2020

Chairman Chris Maher called the Transaction Recovery Fund Committee meeting to order at 10:02 a.m. This meeting was conducted virtually using the GoToMeeting video conferencing application. Present were Committee members: Dan Banister, Steve Farmer, **Dennis Ellmer, Rob Fisher, Randy Harris, Ron Kody, Mark Riblett, Maurice Slaughter, Don Sullivan and Andrew Wiley. (Absent: Michael Bor) Other Board members present: Rick Holcomb, Geoff Malloy, Senior Saghafi, David Duncan. Executive Director William Childress, Lisa Mack-Nelson, Rick Sipe, Micah Bailey and Ann Majors represented the Dealer Board. Christian Parrish represented the Attorney General's office.

The September 14, 2020 meeting summary was approved.

**New Board Member Dennis Ellmer is a member of this Committee; however, he could not participate in discussions or vote. He was being sworn in later in the day.

PUBLIC COMMENT

No public comment.

OLD BUSINESS

No old business.

OLD BUSINESS FROM THE FLOOR

No old business from the floor.

NEW BUSINESS

Review and Action: Informal Fact-Finding Conferences:

Susan Courtney vs. GN Auto – On October 26, 2020, an informal fact-finding conference was conducted to address the alleged violations of VA Code Section 46.2-1527.3 against GN Auto. Based on the information provided at the conference, the hearing officer recommended approval of payment to Susan Courtney in the amount of \$25,000 from the Recovery Fund.

Steve Farmer moved to accept the hearing officer's recommendation of approving payment of \$25,000 to Susan Courtney. Dan Banister seconded. The motion carried unanimously.

Stephanie Roberts vs. Xpress Cars, Inc. – On October 26, 2020, an informal fact-finding conference was conducted to address the alleged violations of VA Code Sections 46.2-1527.3 against Xpress Cars, Inc. Based on the information provided at the conference, the hearing officer recommended approval of payment to Stephanie Roberts in the amount of \$25,000 from the Recovery Fund.

Rob Fisher moved to accept the hearing officer's recommendation of approving payment of \$25,000 to Stephanie Roberts. Maurice Slaughter seconded. The motion carried unanimously.

NEW BUSINESS FROM THE FLOOR

No new business from the floor.

NEXT MEETING

The next meeting will be on January 11, 2021

The meeting adjourned at 10:13 a.m.