

NOTE: Appearing first is the Full Board summary which is the last meeting of the day. The committees will follow in the order of which time they were conducted. The Dealer Board staff felt it would benefit our readers to have the last meeting of the day appear first on the website.

~ FINAL ~

Meeting Summary **Motor Vehicle Dealer Board** Monday, May 10, 2004

Chairman D.B. Smit called the Dealer Board meeting to order at 11:26 a.m. in Room 702 of the DMV Headquarters Building at 2300 West Broad Street in Richmond. The roll was called and there were 15 members present. Present were members Carlton Courter, Bobby Joe Dotson, Steve Farmer, Rick Hunt, Todd Hyman, Clyde King, David Lacy, Hugh McCreight, Pat Patrick, Max Pearson, Frank Pohanka, Ted Robertson, Vince Sheehy, Larry Shelor, Leo Trenor and Robert Woodall. (Absent: Jim Mitchell and Chris Schroeder). Bruce Gould, Peggy Bailey, Katherine Idrissi and Lisa Mack-Nelson represented the Dealer Board. Philip Vasquez and Ed Ryder represented DMV. Rick Walton represented the Attorney General's Office. Alice Weedon acted as Recording Secretary.

The March 8, 2004 meeting summary was approved.

PUBLIC COMMENT

There was no public comment.

STATUTORY COMMITTEE REPORTS:

Dealer Practices Committee:

- **William C. Cones and Dixie Motors Company, Inc.** Chairman Todd Hyman summarized for the Board the discussion held in the Committee meeting regarding William C. Cones and Dixie Motors Company, Inc. Based on that discussion and the recommendation in the case, Mr. Hyman made the following motion: The Board has reviewed and considered the facts and evidence and the report of an informal fact-finding conference as prepared by the hearing officer concerning Mr. William C. Cones t/a Dixie Motors for alleged violations of Va. Code §46.2-1533, failure to maintain required business hours; and 46.2-1575.2, failure to comply after receiving a written warning. Mr. Cones received at least one letter of warning that outlined the minimum hours requirements and based on due consideration, and the hearing officer's recommendation, the Board believes that a civil penalty should be levied against Mr. William C. Cones t/a Dixie Motors. The Board hereby assesses a civil penalty in the amount of \$ 250 on Mr. William C. Cones t/a Dixie Motors for violations of Va. Code §§46.2-1533 and 46.2-1575(2).

Pat Patrick seconded. The motion carried unanimously.

- **David A. Merritt and M & K Auto Sales.** Chairman Todd Hyman summarized for the Board the discussion held in the Committee meeting regarding David A. Merritt and M & K Auto Sales. Based on that discussion and the recommendation in the case, Mr. Hyman made the following motion: Based on the evidence and a report of an informal fact finding conference as prepared by a hearing officer, the executive director assessed civil penalties totaling \$7,000 and issued a 90-day order of suspension of all licenses issued to Mr. David A. Merritt t/a Dave's Auto Wholesalers, for violations of the Motor Vehicle Dealer Laws and Mr. Merritt appealed the executive director's decision and requested a formal hearing; and the Board has reviewed and considered the facts and evidence and the report of a formal hearing as prepared by the hearing officer concerning Mr. David A. Merritt t/a Dave's Auto Wholesalers for alleged violations of Va. Code §§ 46.2-1510 dealers are required to have an established place of business; 46.2-

1515 location to be specific; display of licenses; change of location; 46.2-1516 supplemental sales location; 46.2-1529 dealer records; 46.2-1535 failure to identify business as a dealer in the newspaper; 46.2-1537 soliciting through or compensating any unlicensed person for a motor vehicle sale; 46.2-1559 records to be kept by dealers; 46.2-1581 (12)(a) unfair, deceptive or misleading advertising; 46.2-1575(2), failure to comply subsequent to receipt of a written warning and willful failure to comply with the dealer laws; (3), failure to have an established place of business; (6), having used deceptive acts or practices (7), knowingly advertising something that is untrue, deceptive or misleading; (12), allowing unauthorized person to use dealer license plates and (18), failure to maintain liability insurance for each dealer plate. Based on due consideration and the recommendation of the hearing officer, the Board believes a civil penalty should be levied against Mr. David A. Merritt t/a Dave's Auto Wholesalers. The Board hereby assesses a civil penalty in the amount of \$5,000 for numerous violations related to record keeping, (§§ 46.2-1529 and 1559) and for failing to have an established place of business (§ 46.2-1510 and 1575 (3)); and for failing to have liability insurance on all dealer plates (§ 46.2-1575(18))

Max Pearson seconded. The motion carried unanimously.

Licensing Committee:

- **Steven J. Weinstein, Sales License Application Denial.** Chairman Bobby Joe Dotson summarized for the Board the discussion held in the Committee meeting regarding Steven J. Weinstein. Based on that discussion and the recommendation in the case, Mr. Hyman made the following motion: Based on the evidence and a report of an informal fact-finding conference as prepared by a hearing officer, the executive director, under the authority granted by the Motor Vehicle Dealer Board, suspended for one year the salesperson license of Mr. Steven J. Weinstein pursuant to Va. Code 46.2-1575(13), having been convicted of a felony. Mr. Weinstein appealed the suspension and requested a formal hearing and the Board has reviewed and considered the facts and evidence and the report of a formal hearing as prepared by the hearing officer concerning Mr. Steven J. Weinstein and based on due consideration, the Board believes that Mr. Weinstein's motor vehicle salesperson's license should not be revoked/suspended. The Board hereby takes no action concerning Mr. Weinstein's salesperson license and that he be allowed to maintain such license.

Frank Pohanka seconded. The motion carried unanimously.

Advertising Committee:

Chairman Vince Sheehy summarized discussions that were held during the Committee Meeting.

Transaction Recovery Fund Committee:

Chairman Steve Farmer summarized discussions held and actions that were taken during the Committee Meeting.

- Chairman Steve Farmer summarized for the Board the discussion held in the Committee meeting regarding Kathy L. Balthrop and Betterdays Auto Sales, Inc., Harry B. Beatty, Jr. and Edward F. Mayo and Premier Auto and Warren B. Philips and Edward F. Mayo, Individually. Based on that discussion and the recommendation in the case, Mr. Farmer indicated that the case of Harry B. Beatty, Jr. and Edward F. Mayo/Premier Auto will be tabled until the July meeting and then made the following motion: Pursuant to Section 46.2-1527.1 et seq. of the Code of Virginia, which is known as the Motor Vehicle Transaction Recovery Fund ("Fund"), the Board has reviewed and considered claims submitted for payment from the Fund, and the recommendation of the Hearing Officer on the claims and based on due consideration and recommendation of the hearing officer, the Board believes the following claims should be payable from the Fund. The Board hereby approves and reaffirms the following claims and payment amounts subject to compliance by the claimant with statutory requirements:

Kathy L. Balthrop and Betterdays Auto Sales	\$9,607.00
Warren B. Philips and Edward F. Mayo, Individually	\$10,611.00

Clyde King seconded. The motion carried unanimously.

OLD BUSINESS FROM THE FLOOR

There was no old business from the floor.

NEW BUSINESS

Curbstoning Report. Ed Ryder gave a brief overview of how the Curbstoning Report will be presented at future meetings.

DMV Initiatives. D.B. Smit indicated he would like to bring some issues periodically to the Dealer Board for advice and/or recommendations. There are several initiatives that DMV is doing in the Investigative areas that he would like to bring to the members in the future. One initiative is that management staff is meeting District by District with investigative staff to determine where they need some help in getting their job done and trying to provide support to the districts. In the Northern Virginia area, the biggest issue is temporary tags. There is no current plans at this time, but staff will look at very closely how the temporary tags are ordered, how they are paid for, what types of restrictions DMV has on tags. Registration and titling will also be reviewed from end to end as well; however, there are no recommendations at this time.

NEW BUSINESS FROM THE FLOOR

There was no new business from the floor.

The next meeting will be scheduled for July 12, 2004.

Executive Director's Report. Bruce Gould indicated that there was nothing to report at this time.

Meeting went into recess at 11:49 a.m.

Meeting reconvened at 11:58 a.m.

SPECIAL MEETING: CONSIGNMENT OF TITLE Members present: Leo Trenor, Robert Woodall, Todd Hyman, D.B. Smit, David Lacy, Larry Shelor, Hugh McCreight. Representing the Dealer Board: Bruce Gould, Peggy Bailey. Representing DMV: Ed Ryder, Rena Hussey. Rick Walton was present from the Attorney General's Office.

Robert Woodall indicated that recently he brought to a local DMV CSC, a title with blank reassignments and a reassignment of title (VAD-20) attached. The DMV supervisor refused the VAD-20, indicating that he could not accept a VAD-20 when there were still reassignment spaces left on the title. General discussion followed. Where it was discovered that a new auditing process has provided an incentive for CSC's to take this action. Commissioner Smit pledged to look into this.

There being no further business to come before the Motor Vehicle Dealer Board, Chairman Smit adjourned the meeting at 12:19 p.m.

Meeting Summary
Dealer Practices Committee
Monday, May 10, 2004

Chairman Todd Hyman called the Dealer Practices Committee meeting to order at 8:35 a.m. in Room 702 of the DMV Headquarters Building at 2300 W. Broad Street in Richmond. Transportation Secretary Whitt Clement was present. Present were members: Bobby Joe Dotson, Clyde King, Hugh McCreight, Pat Patrick, Frank Pohanka, Ted Robertson, Vince Sheehy and Robert Woodall. (Absent: James Mitchell and Chris Schroeder) Other members present: D. B. Smit, Leo Trenor, Rick Hunt, Steve Farmer, Max Pearson, David Lacy, Larry Shelor. Executive Director Bruce Gould, Peggy Bailey, Katherine Idrissi and Lisa Mack-Nelson represented the Dealer Board. Philip Vasquez and Ed Ryder were present from DMV. Rick Walton was present from the Attorney General's Office.

The March 8, 2004 meeting summary was approved.

PUBLIC COMMENT

There was no public comment.

OLD BUSINESS

- **Update: March Actions.** Peggy Bailey reported on the actions taken at the Dealer Practices Committee meeting on March 8, 2004.

OLD BUSINESS FROM THE FLOOR

There was no old business from the floor.

NEW BUSINESS

Review and Action: Informal Fact-Finding Conference:

- **William C. Cones and Dixie Motors Company, Inc.** An informal fact-finding conference was conducted on January 7, 2004 referencing William C. Cones and Dixie Motors Company, Inc. for the alleged violations of Va. Code §46.2-1533 (Failing to maintain posted business hours). Based on the testimony and evidence surrounding the case, the hearing officer recommended that the Board assess a civil penalty of \$250 against Mr. Cones for the repeated violations of §46.2-1533.

After some discussion and review of the information provided to the Committee in their notebooks, a motion was made by Bobby Joe Dotson to accept the hearing officer's recommendation. Clyde King seconded. The motion carried unanimously.

Mr. Merritt and his attorney, Robert Byrum, Esquire, was present and available for questions.

Review and Action: Formal Hearing:

- **David A. Merritt and M & K Auto Sales.** A formal hearing was conducted on February 25, 2004 referencing David A. Merritt and M & K Auto Sales for the alleged violations of Va. Code §46.2-1510 (failure to have an established place of business), 46.2-1515 (failure to display of license), 46.2-1516 (failure to display supplemental sales location), 46.2-1529 (failure to maintain dealer records), 46.2-1535 (failure to identify business as a dealer in the newspaper), 46.2-1537 (soliciting through or compensating any unlicensed person for a motor vehicle sale), 46.2-1559 (failure to maintain records of temporary license plates for inspection), 46.2-1575.2 (failure to comply with a written warning from the Dealer Board), 46.2-1575.3 (failure to have an established place of business), 46.2-1575.6 (Using

deceptive practices is grounds for license suspension/revocation), 46.2-1575.7 (knowingly advertised by means of statement of fact which is untrue), 46.2-1575.12 (allowing unauthorized person to use dealer license plates) and 46.2-1575.18 (failure to maintain liability insurance for each dealer plate), 46.2-1581.12(a) (unfair, deceptive or misleading advertising). Based on the testimony and evidence surrounding the case, the hearing officer recommended that the Board assess a civil penalty of \$5,000 and suspend his dealer's license for 60 days for the violations of §§46.2-1510, 1529, 1559, 1575.3, 1575.12 and 1575.18.

Mr. Byrum indicated that a saleswoman under Mr. Merritt's employment was running advertisements in the newspaper without his knowledge and once he found out, he terminated her. The record keeping violations had to do with two ladies that were stealing from him and hiding the records so that he would not know what was happening. He did report this to the local police and they were arrested. General discussion and questions followed.

After some discussion and review of the information provided to the Committee in their notebooks, a motion was made by Pat Patrick to assess a civil penalty of \$5,000 but no suspension. Robert Woodall seconded. The motion carried unanimously.

- **Open Titles At Auctions.** Leo Trenor indicated that some dealers wanted him to bring two items to the Committee to discuss. First item is when a dealer signs a title and gives it to an auction, the auction should be required to give the dealer a receipt for that title. The second issue is if a title goes to an auction and it has multiple reassignment forms attached to it or all of the reassignments on the title have been used, the request is that the auction company issues a title, with DMV's approval, or DMV works out the mechanics where that title is issued and clean up all the reassignments. General discussion followed. D. B. Smit indicated that DMV staff are looking at all aspects of title and registration and will get back with Leo on this issue.
- **Report on Variance Requests (Dealer Hours and Storage of Dealer Records).** Bruce Gould indicated that there was no report available at this time.

NEW BUSINESS FROM THE FLOOR

- **Proper Display of Vehicles.** Bobby Joe Dotson questioned the laws for proper display of vehicles at unlicensed locations. He indicated that a dealer in his area is displaying vehicles at locations other than his licensed location. He's not selling, just displaying. It was determined that it was not a violation if the vehicle is not "sold" at the unlicensed location, just displayed. It was suggested that a field representative check into this matter.
- **Nadia Imports Update:** David Lacy requested an update. Peggy Bailey indicated that Nadia Imports passed the inspection and accounted for all the plates that were in question.
- **Consumer Issues:** Max Pearson had a concern for all the consumer complaints about obtaining titles to vehicles that they have purchased and possibly defrauded by the dealer, who went out of business, and knowingly had no intentions of properly registering and titling the vehicles they sell. D. B. Smit indicated that one of the things that they had been working on the last couple of months is going out and meeting with the DMV investigators and finding out what work needs to be done. A plan is in development, however, he's not sure if they have the resources to do what Mr. Pearson wants done.

Frank Pohanka suggested that a sub committee be formed to discuss the issue of consumer complaints being treated as criminal rather than recommending civil action to the complainant.

The next meeting was scheduled for July 12, 2004.

The meeting adjourned at 10:02 a.m.

Meeting Summary
Dealer Licensing Committee
Monday, May 10, 2004

Chairman Bobby Joe Dotson called the Dealer Licensing Committee meeting to order at 10:06 a.m. in Room 702 of the DMV Headquarters Building at 2300 West Broad Street in Richmond. Present were members Frank Pohanka, Steve Farmer, Rick Hunt, Todd Hyman, David Lacy, Larry Shelor and Robert Woodall. (Absent: James Mitchell) Other members present: D. B. Smit, Carlton Courter, Ted Robertson, Vince Sheehy, Leo Trenor, Pat Patrick, Clyde King, Hugh McCreight, Max Pearson. Executive Director Bruce Gould, Peggy Bailey, Katherine Idrissi and Lisa Mack-Nelson represented the Dealer Board. Philip Vasquez and Ed Ryder represented DMV. Rick Walton represented the Attorney General's Office.

The March 8, 2004 meeting summary was approved.

PUBLIC COMMENT:

There was no public comment.

OLD BUSINESS

OLD BUSINESS FROM THE FLOOR

NEW BUSINESS

Review and Action: Formal Hearing:

- **Steven J. Weinstein, Sales License Application Denial.** A formal hearing was conducted on January 13, 2004 referencing Steven J. Weinstein and the denial of his Sales License application for having been convicted of a felony. Based on the testimony and evidence surrounding the case, the hearing officer recommended that the Board allow Mr. Weinstein to maintain his salesperson's license.

Mr. Weinstein was present and available for questions.

After some discussion and review of the information provided to the Committee in their notebooks, a motion was made by Bobby Joe Dotson to accept the hearing officer's recommendation. Steve Farmer seconded. The motion carried unanimously.

- **Implementation of HB-453.** Bruce Gould indicated that this bill, which has been signed by the Governor, will eliminate the exemption of sellers of fire fighting equipment, ambulances and funeral vehicles. They have been notified that, as of January 1, 2005, they'll need to come into full compliance if they want to retain their license to sell these types of vehicles. Bruce requested feedback on how to handle those dealers who expire between now and December. He suggested that those coming in now for renewal, move their expiration up to December 31, 2004. Those whose licenses expire after January 1, 2005 would receive a pro-rated refund of their renewal fee and their licenses would then expire on December 31, 2004. Consensus of the Committee was to go forward as suggested.

NEW BUSINESS FROM THE FLOOR

There was no new business from the floor.

The next meeting was scheduled for July 12, 2004.

The meeting adjourned at 10:24 a.m.

Meeting Summary
Advertising Committee
Monday, May 10, 2004

Chairman Vince Sheehy called the Advertising Committee meeting to order at 10:25 a.m. in Room 702, at DMV Headquarters, 2300 West Broad Street, Richmond, Virginia. Present were members Steve Farmer, Rick Hunt, Hugh McCreight, Pat Patrick, Max Pearson, Ted Robertson and Larry Shelor. (Absent: Chris Schroeder). Other Board members present: Carlton Courter, Leo Trenor, Robert Woodall, Todd Hyman, Frank Pohanka, D. B. Smit, Clyde King, David Lacy, Bobby Joe Dotson. Executive Director Bruce Gould, Peggy Bailey, Katherine Idirssi and Lisa Mack-Nelson represented the Dealer Board. Philip Vasquez and Ed Ryder represented DMV. Rick Walton represented the Attorney General's Office.

The March 8, 2004 meeting summary was approved.

PUBLIC COMMENT

There was no public comment.

OLD BUSINESS

OLD BUSINESS FROM THE FLOOR

There was no old business from the floor.

NEW BUSINESS

NEW BUSINESS FROM THE FLOOR

There was no new business from the floor.

The next meeting will be July 12, 2004.

The meeting adjourned at 10:26 a.m.

Meeting Summary
Transaction Recovery Fund Committee
Monday, May 10, 2004

Chairman Steve Farmer called the Transaction Recovery Fund Committee meeting to order at 10:26 a.m. in Room 702 of the DMV Headquarters Building at 2300 West Broad Street in Richmond. Present were members: Bobby Joe Dotson, Clyde King, David Lacy, Larry Shelor and Leo Trenor (Absent: Chris Schroeder). Other Board members present: Ted Robertson, Carlton Courter, Robert Woodall, Todd Hyman, Frank Pohanka, Rick Hunt, D. B. Smit, Pat Patrick, Max Pearson, Hugh McCreight. Executive Director Bruce Gould, Peggy Bailey, Katherine Idrissi and Lisa Mack-Nelson represented the Dealer Board. Philip Vasquez and Ed Ryder represented DMV. Rick Walton represented the Attorney General's Office.

The March 8, 2004 summary was approved.

PUBLIC COMMENT:

There was no public comment.

OLD BUSINESS

OLD BUSINESS FROM THE FLOOR

There was no old business from the floor.

NEW BUSINESS

- **Kathy L. Balthrop and Betterdays Auto Sales, Inc.** Bruce Gould indicated that Kathy Balthrop entered into a contract on March 1, 2002 to purchase a 1988 Honda Accord for a purchase price of \$2,500.00. She made a down payment of \$800 and financed the unpaid balance of \$1,700 with Betterdays. Betterdays did not provide Ms. Balthrop with a truth in lending disclosure statement and in addition, Betterdays required her to pay \$50 for temporary tags, which is in excess of the amount charged by DMV. They issued her two sets of temporary tags and failed to title the vehicle in her name within the required 30 days, so she requested that they rescind and cancel the sales contract. Betterdays then registered the vehicle on May 10, 2002. In September of 2002, Betterdays repossessed the vehicle without notifying Mrs. Balthrop. In June of 2003, Mr. William Tunner, attorney for Mrs. Balthrop, submitted to the Dealer Board the Entry for Default Judgment as prior notification and a Motion for Judgment against Betterdays and a copy of the bill of sale. An informal fact-finding conference was conducted on February 17, 2004 and based on the testimony and evidence in the case, the agency representative conducting the informal fact-finding conference recommended that the Recovery Fund Committee and Full Board approve of the payment of \$9,607.00. After some discussion, it was determined that a portion of the judgment included amounts that would be considered "punitive" or "exemplary damages" and therefore not eligible for payment.

After further discussion and review of the information provided to the Committee in their notebooks, a motion was made by Steve Farmer to accept the recommendation and approve payment of \$8,107.00. Larry Shelor seconded. The motion carried unanimously.

- **Harry B. Beatty, Jr. and Edward F. Mayo, Premier Auto.** Bruce Gould indicated that on March 24, 2003, Premier Auto auctioned a 1994 Toyota Land Cruiser via the Internet (E-bay) to the public. On March 25, 2003, Harry Beatty placed a bid of \$12,900.00 for the Toyota. Mr. Beatty won the bid and the total purchasing price was \$13,397.00 (\$195.00 processing fee, \$300.00 transport fee and \$2.00 for temporary tags). On March 26, 2003, Mr. Beatty wired the full amount to Edward Mayo. Thirty days after taking possession of the vehicle, Mr. Beatty still had not received the title. He later learned that the

title was in the name of a third party, in which had a secured lien. In learning this, he demanded his money back on several occasions. Mr. Beatty sought legal counsel (J.P. Sherry) in order to obtain title or a refund. In consideration of payment in the amount of \$10,356.22 by the insurance company, Mr. Beatty had to sign a release agreement in order to obtain title. In July of 2003, Mr. Sherry submitted to the Board, as prior notification, the Warrant in Debt, the Grounds of Defense and the bill of particulars regarding Mr. Beatty's possible claim against the Recovery Fund. In July of 2003, judgment was awarded to Mr. Beatty against Edward F. Mayo and Premier Auto on grounds of breach of contract, violation of the Virginia Consumer Protection Act and fraud in the amount of \$19,050.59. In September of 2003, Mr. Beatty received title to the Toyota, with the understanding he would need to reimburse the insurance company, pending the filing of a claim against the Fund. In March of 2004, Mr. Sherry submitted the judgment claim request, a copy of payment, copy of the bill of sale, affidavit of facts, copy of subrogation agreement with the insurance company and the attested copy of the final judgment order. After carefully reviewing all the documentation it was recommended that the Recovery Fund Committee and Full Board approve of \$14,406.81, which is based on the \$10,356.22 subrogation agreement with the insurance company and \$4,050.59 in attorney fees.

After some discussion and review of the information provided to the Committee in their notebooks, a motion was made by Steve Farmer to table this issue the July meeting. Leo Trenor seconded. The motion carried unanimously.

- **Warren B. Philips and Edward F. Mayo, Individually.** Bruce Gould indicated that In March of 2003, Premier Auto auctioned a 1999 Chrysler Sebring via the Internet (E-bay). Mr. Philips placed a bid of \$9,000.00 for the vehicle. Mr. Mayo (Mick) indicated that Mr. Philips had won the bid and that a \$1,000 deposit was due within 5 days and along with the deposit, there was a \$195.00 processing fee and a \$2.00 temporary tag fee. In March of 2003, Mr. Philips wired the \$1,000 deposit and then obtained financing with People's First Bank in the amount of \$9,611.00 payable to Premier Auto. In that same month, Mr. Philips received the bill of sale and odometer disclosure statement. On April 4, 2003, Mr. Philip's received a letter from Edward Mayo indicating that the vehicle cannot be delivered and that his money would be refunded. On April 21, Mr. Philips filed a complaint with the Dealer Board against Edward Mayo indicating that he never received the vehicle or his refund of monies paid which consists of the \$1,000 deposit, \$9,611 amount financed, \$35 wiring fee and \$2.00 for temporary tags. The Board advised Mr. Philips that he could pursue Mr. Mayo civilly in a Court of Virginia and then provided him with information regarding the Transaction Recovery Fund. In May of 2003, Mr. Philip's sought legal counsel (Philip L. Russo) in which filed a Warrant in Debt in the amount of \$10,748 against Mr. Mayo for fraud in the sale of a vehicle. After carefully reviewing all the documentation it is recommended that the Recovery Fund Committee and Full Board approve the payment of \$10,611.00 (\$1,000 deposit and \$9,611 amount financed).

After some discussion and review of the information provided to the Committee in their notebooks, a motion was made by Steve Farmer to accept the recommendation and approve payment of \$10,911. Clyde King seconded. The motion carried unanimously.

NEW BUSINESS FROM THE FLOOR

There was no new business from the floor.

The next meeting was scheduled for July 12, 2004.

The meeting adjourned at 11:14 a.m.